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**TO ALL OFFICES**

**04.07.2020**

**MSME DIVISION CIRCULAR NO. 82 / 2020**

<b>In Supersession to</b>	
<b>MSME Div. Cir. no.</b>	<b>Dated</b>
81/2020	30.06.2020

**Reg : PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) - Revised**

Attention is invited to detailed guidelines on "PM Street Vendor's AtmaNirbhar Nidhi" scheme circulated vide MSME Div. Cir. no. 81/2020 dated 30.06.2020.

2. In terms of latest communication reference received from SIDBI & MoHUA, & to mitigate cross references, consolidated guidelines are being circulated.
3. The "PM SVANidhi" scheme targets to benefit over 50 lakh street vendors, who had been vending on or before 24.03.2020 in urban areas. Features of the Scheme include extension of collateral free loan of up to Rs.10,000, interest subsidy @7% per annum, the eligibility of higher loan on timely repayment of first loan and monthly cash back on digital transactions.
4. SIDBI will be MoHUA's technical partner for implementation of the Scheme. Further, the MoHUA, in collaboration with the State Governments, SUDA / MEPMA, State Missions of DAY-NULM, ULBs, SIDBI' CGTMSE and Digital payment Aggregators will launch a capacity building and financial literacy programme of all stakeholders and IEC activities throughout the country.
5. Beta version of the portal <https://pmsvanidhi.mohua.gov.in> has been launched on 29.06.2020. The portal has started accepting direct applications from 02.07.2020 onwards. The online applications filed on portal directly, will have vendor ULB category code marked, eKYC completed and a credit bureau report enclosed. These applications will be visible to lenders in PMSVANidhi market place, which has been activated from 02.07.2020.
6. It has been further informed that the scheme Mobile App for eKYC (mandatory for MFIs) and application origination (optional) is expected to be available in due course. However, Banks can also start accepting applications and carry out KYC themselves. They can also start assessing & sanctioning own/ new customers for coverage under the scheme. For applications picked from market place, eKYC would have been done, so the lenders can go for sanctioning of these applications as well.

7. The consolidate detailed features of the scheme are as under :

<b>Sr. No.</b>	<b>Parameter</b>	<b>Details</b>
1)	<b>Name of the Scheme</b>	<b>PM STREET VENDOR's AtmaNirbhar NIDHI (PM SVANidhi)</b>
2)	<b>Product Type</b>	<p>Working Capital Term loan.</p> <p>At present, nature of advance is Working capital term loan. Later, a view could be taken regarding allowing other forms of assistance viz. Overdraft, CC limit, etc.</p> <p>Further a Saving account / Current Account (along with Loan account) of borrowers is to be opened for the purpose of disbursing loan amount, facilitating collections, receiving digital incentives etc.</p>
3)	<b>Purpose</b>	<p>Street vendors (Vendors, hawkers, thelewala, rehriwala, theliphadwala etc.) play a significant role in ensuring availability of the goods and services at affordable rates at the door-step of the city dwellers in different areas. The goods supplied by them include vegetables, fruits, ready-to-eat street food, tea, pakodas, breads, eggs, textile, apparel, footwear, artisan products, books/stationary etc.</p> <p>The services include barber shops, cobblers, pan shops, laundry services etc. The COVID-19 pandemic and consequent lockdowns have adversely impacted the livelihoods of street vendors. They usually work with a small capital base and might have consumed the same during the lockdown. Therefore, there is an urgent need to provide credit for working capital to street vendors to resume their business.</p>
4)	<b>Objective</b>	<p>The scheme is a Central Sector Scheme by Ministry of Housing and Urban Affairs with the following objectives :</p> <ul style="list-style-type: none"> <li>i) To facilitate working capital Term loan up to Rs. 10,000;</li> <li>ii) To incentivize regular repayment; and</li> <li>iii) To reward digital transactions</li> </ul> <p>The scheme will help formalize the street vendors with above objectives and will open up new opportunities to this sector to move up the economic ladder.</p>
5)	<b>Eligibility</b>	<p>The Scheme is available to all street vendors engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors will be identified as per following criteria:</p> <ul style="list-style-type: none"> <li>i) Street vendors in possession of Certificate of Vending / Identity Card issued by Urban Local Bodies (ULBs);</li> <li>ii) The vendors, who have been identified in the survey but have not been issued Certificate of Vending / Identity Card;</li> </ul>

		<p>Provisional Certificate of Vending would be generated for such vendors through an IT based Platform. ULBs are encouraged to issue such vendors the permanent Certificate of Vending and Identification Card immediately and positively within a period of one month.</p> <ul style="list-style-type: none"> <li>iii) Street Vendors, left out of the ULB led identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB / Town Vending Committee (TVC).</li> <li>iv) The vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.</li> <li>v) The borrower should have Saving Account / Current Account with our Bank for the purpose of disbursing loan amount, facilitating collections, receiving digital incentives etc.</li> </ul>
6)	<b>Identification of Beneficiaries left out of the Survey or belonging to the surrounding Rural Areas</b>	<p>While identifying the vendors belonging to category 5 (iii) and (iv), the ULB/ TVC will consider any of the following documents to issue letters of recommendation:</p> <ul style="list-style-type: none"> <li>i) The list of vendors, prepared by certain States/ UTs, for providing one-time assistance during the period of lockdown; OR</li> <li>ii) A system generated request sent to ULBs/ TVCs for issue of LoR based on the recommendation of the Lender after verifying the credentials of the applicant; OR</li> <li>iii) The membership details with the vendors associations including National Association of Street Vendors of India (NASVI)/ National Hawkers Federation (NHF)/ Self-Employed Women's Association (SEWA) etc.; OR</li> <li>iv) The documents in possession of the vendor buttressing his claim of vending; OR</li> <li>v) Report of local enquiry conducted by ULB/ TVC involving Self-Help Groups (SHGs), Community Based Organizations (CBOs) etc.</li> </ul> <p>ULB shall complete the verification and issuance of LoR within 15 days of the submission of application.</p> <p>Further, ULBs may adopt any other alternate way for identifying such vendors with a view to ensure that all the eligible vendors are positively covered.</p>
7)	<b>Vendors who have gone back to their</b>	Some of the identified / surveyed or other vendors who have been vending / hawking in urban areas, have left for their native places prior to or during the lockdown period because of COVID-

	<b>native places due to COVID-19</b>	19 pandemic. Such vendors are likely to come back after the situation normalizes and resume their business. These vendors, whether from rural / peri-urban areas or city dwellers will be eligible for the loan on their return as per eligibility criteria for identification of beneficiaries mentioned above Sr. no. 5 & 6.
8)	<b>Final format of Loan Application Form (LAF)</b>	<ul style="list-style-type: none"> <li>The final format of the Loan application form (LAF) for the scheme is enclosed at Annexure 1A. The information mentioned in the LAF (including the UPI ID, if the UPI ID is issued after sanction but before disbursal of the loan amount – refer point 34) (B) below for details) for all sanctioned cases shall have to be submitted on program portal to be eligible for guarantee coverage, interest subsidy and cashback incentives. LIs are advised to ensure that the declaration mentioned in LAF should be captured in their IT systems wherever the applications are being electronically sourced. In case the LIs source the physical forms (which is not preferred), they need to electronically capture data and send it across the same. Category of vending activities (to be selected in LAF) are provided below: <ul style="list-style-type: none"> <li>Fast food and food Items</li> <li>Fruits and Vegetables</li> <li>Home Décor &amp; Handicrafts</li> <li>Kitchen items</li> <li>Electrical and Electronic goods</li> <li>Cloth and Handloom items</li> <li>Flower and pooja items</li> <li>Plastic items</li> <li>Footwear and Leathers Products</li> <li>Beauty and fashion Accessories</li> <li>Services</li> <li>Others (Pls Specify)</li> </ul> </li> <li>LAF does not stipulate any document along with LAF except the relevant ULB document (Certificate of vending, Identity card, letter of recommendation etc). However, lenders may collect any document considered necessary for their credit process (proof of residence, proof of bank account etc.). Branch has to open Saving Account / Current account for which KYC has to be done, as applicable.</li> </ul>
9)	<b>Details of Urban Local Bodies</b>	The details of various Urban Local Bodies (ULBs) in all eligible States shall be listed on the home page of the PM SVANidhi portal. The unique Local Government Directory (LGD Code) of the ULB can be noted for future reference and use while filling LAF.
10)	<b>Data base of existing surveyed SVs</b>	The data base of existing vendors shall be available on PM SVANidhi portal home page for SVs, LIs and other stakeholders to check survey status of an individual SV. After identifying an individual vendor on the survey list, a unique "Survey Reference Number (SRN)" could also be noted for future use and reference.
11)	<b>Eligibility of States/UTs</b>	<p>The Scheme is available for beneficiaries belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014. Beneficiaries from Meghalaya, which has its own State Street Vendors Act may, however, participate.</p> <p>The list of such States/UTs which have complied with the scheme requirements will be made available on the PM SVANidhi portal.</p>

12)	<b>Data in Public Domain</b>	The State / UT / ULB-wise list of identified street vendors will be made available on the website of the Ministry/ State Government/ ULBs and Web Portal developed for the purpose.																											
13)	<b>Eligible Vendor category and eligibility</b>	<p>Every street vendor will need to have a legitimate document to identify him/her as an identified and eligible SV. SV considered assistance shall be accorded following codes for different categories they fall in :</p> <table border="1"> <thead> <tr> <th>SV Code</th> <th>Category Description</th> <th>Lender Process</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Street Vendors(SVs) identified in survey and in possession of Certificate of Vending (CoV) / Identity Card (ID Card) issued by Urban Local Bodies (ULBs)</td> <td> <ul style="list-style-type: none"> <li>Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN)</li> <li>Obtain copy of CoV/ ID card</li> </ul> </td> </tr> <tr> <td>B</td> <td>SVs who have been identified in the survey but have not been issued CoV/ ID Card</td> <td> <ul style="list-style-type: none"> <li>Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN).</li> <li>On submission of application information on portal a Provisional Certificate (PCoV) of Vending shall be generated.</li> </ul> </td> </tr> <tr> <td>C</td> <td>SVs left out of the ULB-led identification survey or who have started vending after completion of the survey. 2 subcategories will be there:</td> <td></td> </tr> <tr> <td>C1</td> <td>SV has been issued Letter of Recommendation (LoR) by ULB/TVC</td> <td>Obtain copy of LoR</td> </tr> <tr> <td>C2</td> <td>SV has not been issued Letter of Recommendation (LoR) by ULB/TVC</td> <td>On submission of application information on portal, along with the loan sanction letter of the LI, a system based online request along with a certificate of sanction will go to the respective ULB for issuing an LoR. ULB will be expected to issue an online LoR within 15 days.</td> </tr> <tr> <td>D</td> <td>SVs of surrounding development / per-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.. 2 sub categories will be there:</td> <td></td> </tr> <tr> <td>D1</td> <td>SV has been issued Letter of Recommendation (LoR) by ULB/TVC</td> <td>Same as C1</td> </tr> <tr> <td>D2</td> <td>SV has not been issued Letter of Recommendation (LoR) by ULB/TVC</td> <td>Same as C2</td> </tr> </tbody> </table>	SV Code	Category Description	Lender Process	A	Street Vendors(SVs) identified in survey and in possession of Certificate of Vending (CoV) / Identity Card (ID Card) issued by Urban Local Bodies (ULBs)	<ul style="list-style-type: none"> <li>Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN)</li> <li>Obtain copy of CoV/ ID card</li> </ul>	B	SVs who have been identified in the survey but have not been issued CoV/ ID Card	<ul style="list-style-type: none"> <li>Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN).</li> <li>On submission of application information on portal a Provisional Certificate (PCoV) of Vending shall be generated.</li> </ul>	C	SVs left out of the ULB-led identification survey or who have started vending after completion of the survey. 2 subcategories will be there:		C1	SV has been issued Letter of Recommendation (LoR) by ULB/TVC	Obtain copy of LoR	C2	SV has not been issued Letter of Recommendation (LoR) by ULB/TVC	On submission of application information on portal, along with the loan sanction letter of the LI, a system based online request along with a certificate of sanction will go to the respective ULB for issuing an LoR. ULB will be expected to issue an online LoR within 15 days.	D	SVs of surrounding development / per-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.. 2 sub categories will be there:		D1	SV has been issued Letter of Recommendation (LoR) by ULB/TVC	Same as C1	D2	SV has not been issued Letter of Recommendation (LoR) by ULB/TVC	Same as C2
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14)	<b>Loan amount &amp; Repayment</b>	<p>Urban street vendors will be eligible to avail a Working Capital Term loan (WCTL) <b>up to Rs.10,000/-</b> with tenure of 1 year and repayable in monthly Instalments.</p> <p>On timely or early repayment, the vendors will be eligible for the next loan with an enhanced limit of a maximum of 200% of the earlier loan subject to a ceiling of Rs 20,000.</p>																											

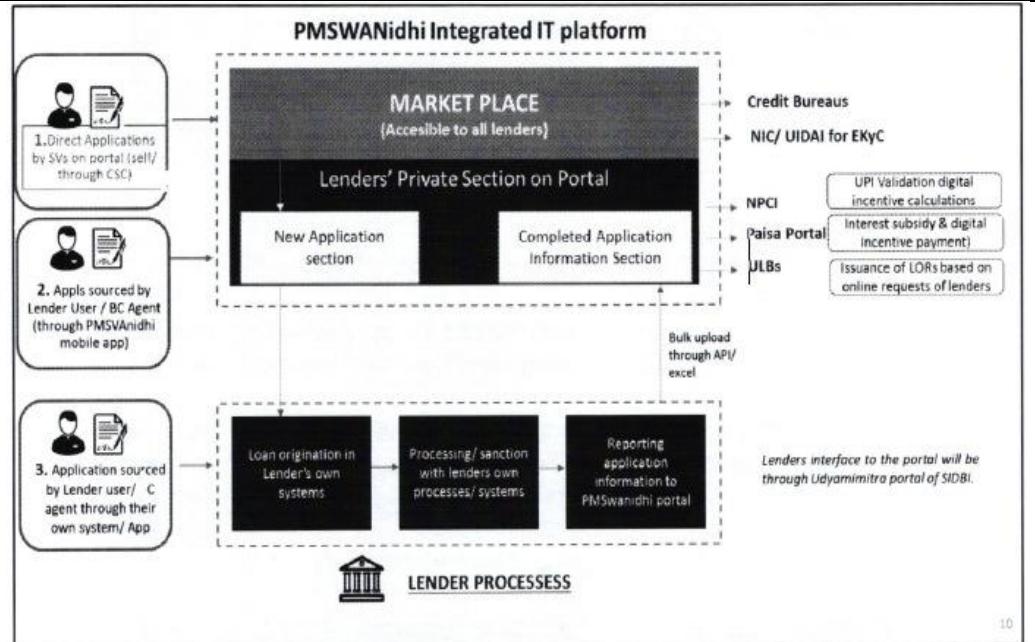
		<p>Though the scheme mentions monthly repayments, based on existing practices field could have weekly or fortnightly repayments also, subject to consent of beneficiary.</p> <p>There is no restriction to consider additional assistance to the SV outside the PM SVANidhi scheme.</p> <p>Assistance under the scheme could be provided to existing borrowers of LIs subject to overall indebtedness limit or any other relevant instructions that may have been prescribed by RBI or any other competent authorities.</p>
15)	<b>Interest Subsidy</b>	<p>The vendors availing loan under the scheme are eligible to get an interest subsidy @ 7%. The interest subsidy amount will be credited into the borrower's account quarterly.</p> <p>Lenders will submit quarterly claims for interest subsidy for quarters ending as on June 30, September 30, December 31 and March 31 during each Financial year. Subsidy will only be considered in respect of accounts of borrowers, which are Standard (non-NPA as per extant RBI guidelines) on respective claim dates and only for those months during which the account has remained Standard in the concerned quarter.</p> <p>The interest subsidy is available up to March 31, 2022. The subsidy will be available on first and subsequent enhanced loans up to that date.</p> <p>In case of early payment, the admissible amount of subsidy will be credited in one go.</p> <p>Interest subsidy would be available for the interest paid during the Scheme period i.e till March 31.2022. The scheme does not restrict the vendor availing benefit of any other subsidy or interest subvention scheme of any State / central Government.</p>
16)	<b>Rate of Interest</b>	<p>Rate of Interest is RLLR + Spread (0.15%) + Service Charge (4%), presently = 10.80%.</p> <p>The Service charge to be shared with BC / Agents for sourcing &amp; Collection, will be communicated separately.</p> <p>Interest rate code for :</p> <ul style="list-style-type: none"> <li>PNB 1.0 &amp; eUNI branches : TLSVN</li> <li>eOBC branches : RLP83</li> </ul>
17)	<b>Margin</b>	Nil
18)	<b>Security</b>	<p>Hypothecation of charge on assets created out of Bank's finance.</p> <p>For this loan, no collateral will be taken by the lending institute.</p>
19)	<b>Sanctioning Authority</b>	All branches <b>including Red flagged branches</b> .

20)	<b>Documentation</b>	<p>Following documents will be taken from the borrowers for this scheme:</p> <ol style="list-style-type: none"> <li>Loan Application – Loan application is available on Integrated IT Platform along with Mobile App developed by Ministry – Annexure 1A (Enclosed)</li> <li>Demand Pronote – Form no 728.</li> <li>Undertaking – Annexure B (Enclosed)</li> <li>Letter to Bank – Annexure C (Enclosed)</li> </ol>
21)	<b>eKYC of loan applicants</b>	<p>eKYC is mandatory for all direct loan applicants. The following fields shall be fetched from UIDAI as part of the eKYC exercise:</p> <ul style="list-style-type: none"> <li>Full Name</li> <li>Date of Birth</li> <li>Gender</li> <li>Photo</li> <li>Permanent Address</li> </ul> <p>Portal shall facilitate eKYC for online applications made by SVs on the portal. Banks which are not allowed to conduct eKYC or Aadhaar validation by extant regulations, will necessarily carry out eKYC of their customers using the PMSVANidhi app. Banks which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information. Aadhar number collected for the scheme shall not be stored by any Bank.</p>
22)	<b>Documentation/ Processing fee</b>	Nil
23)	<b>CIBIL &amp; CIBIL Charges</b>	Exempted
24)	<b>Insurance</b>	Exempted.
25)	<b>CERSAI</b>	Charge creation on the assets is exempted from CERSAI registration.
26)	<b>Scheme Code</b>	<ol style="list-style-type: none"> <li>Scheme code for PNB 1.0 branches is TLSVN</li> <li>Scheme code for eUNI branches is TLSVN</li> <li>Scheme code for eOBC branches is TL744</li> </ol>
27)	<b>Disbursement</b>	As per Borrower's requirement. The disbursement of the loan should be in Saving account / Current account of the borrower.
28)	<b>Prepayment penalty</b>	There shall be no lock in period and no penalty for prepayment shall be levied.
29)	<b>Pre and Post sanction follow up</b>	<p><b>Pre-Sanction Credit appraisal:</b> As per guidelines shared by MoHUA, the potential borrowers are selected by Urban Local Bodies (ULB) / Town Vending Committee (TVC) who will give the Certificate of Vending / Identity Card to the borrowers, based on their survey.</p> <p>Since, field has to sanction the loan to these borrowers only, the prescribed pre-sanction credit appraisal is not required.</p> <p><b>Post sanction follow up :</b> Branch has to ensure repayment of loan timely.</p>
30)	<b>Penal Interest</b>	No Penal Interest.

31)	<b>Credit Guarantee</b>	<ul style="list-style-type: none"> <li>CGTMSE shall operate a special scheme for PMSVANidhi guarantee coverage.</li> <li>CGTMSE shall provide Graded Guarantee Cover for the loans sanctioned, as indicated below, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis : <ul style="list-style-type: none"> <li>First Loss Default (Up to 5%): 100%</li> <li>Second Loss (beyond 5% up to 15%): 75% of default portfolio</li> <li>Maximum guarantee coverage will be 15% of the year portfolio.</li> </ul> </li> <li>An illustration of the guarantee coverage is explained below: <ul style="list-style-type: none"> <li>If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 5 crore, 100% of the loss (Rs 5 crore) shall be covered by CGTMSE.</li> <li>If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs. 15 crore then CGTMSE will cover Rs 12.5 Crore loss (100% of Rs 5 crore + 75% of Rs 10 crore).</li> <li>If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of more than Rs 15 crore then CGTMSE coverage will be still Rs 12.5 Crore.</li> </ul> </li> <li>CGTMSE shall have online process for portfolio coverage and claim settlement.</li> </ul> <p>The Guarantee coverage on subsequent cycles (upto eligible enhanced limit) will be available on the portfolio covered by CGTMSE during the scheme period i.e. upto 31.03.2022.</p> <p>Detailed instructions shall be issued by CGTMSE in due course.</p>
32)	<b>Application Software</b>	<p><b>Integrated IT application for Scheme Administration :</b></p> <p>An integrated IT platform (pmsvanidhi.mohua.gov.in) has been developed for facilitating scheme implementation and management. This shall be integrated with Udyami Mitra portal of SIDBI, PAiSA Portal of MoHUA managed by Indian Bank and other Institutions like NPCI/ UIDAI. Udyami Mitra portal shall be the lenders interface with the integrated platform.</p>
33)	<b>Formation of Collectives of the Vendors</b>	<p>As per prevailing practice, the individual lending institution may form Joint Liability Groups (JLGs) of eligible vendors. The Common Interest Groups (CIGs) of street vendors, already formed by States, can be converted into JLGs by lending institutions.</p> <p>The ULBs should extensively encourage formation of CIGs of the street vendors to ensure maximum coverage of the scheme. List of CIGs of street vendors formed by ULBs will be shared with the lending institutions. Similarly, the lending institutions will share the list of JLGs of eligible street vendors formed with respective</p>

		ULBs. Formation of such collectives is preferred and encouraged. However, it does not preclude individual vendors from availing the loan.
34)	<b>A) Others benefit to borrower in shape of Cash Back at the time of repayment.</b>	<p>The scheme will incentivize digital transactions by vendors through cash back facility. The transaction trail so created will build the credit score of vendors for enhancing their future credit needs. The onboarded vendors would be incentivised with a monthly cashback in the range of Rs. 50 – Rs. 100 as per following criteria :</p> <ul style="list-style-type: none"> <li>(i) On executing 50 eligible transactions in a month: Rs.50;</li> <li>(ii) On executing the next 50 additional eligible transactions in a month: Rs.25 (i.e on reaching 100 eligible transactions, the vendor to receive Rs. 75); and</li> <li>(iii) On executing the next additional 100 or more eligible transactions: Rs. 25 (i.e on reaching 200 eligible transactions, the vendor to receive Rs. 100). Here eligible transactions mean a digital payout or receipt with minimum value of Rs. 25.</li> </ul>
	<b>B) Digital Cash Back incentives : Role of LIs</b>	<ul style="list-style-type: none"> <li>• The loan application form has fields for collection of ONE Active / Preferred UPI ID. If an Street Vendor does not have an UPI ID, the Bank shall ensure to make arrangement with a Bank / payment aggregator to get the SV obtain a UPI ID (P2PM category) along with a QR code on a durable material, before disbursal of the loan and then submit data on the portal. Bank shall also encourage SV to obtain a RuPay Card linked to the Bank Account mentioned in the Loan application.</li> <li>• Integration with a durable QR code provided by a Digital Payment Aggregators (DPA) is a mandatory feature, either at the time of filling of the application or before disbursal of the loan amount.</li> <li>• LI to ensure that UPI ID information alongwith the LAF information is submitted to the PM SVANidhi Portal. New UPI onboarding shall be in P2PM (Person to Person &amp; Merchant) category with MCC 7407 code and QR code on a durable material provided to SVs.</li> <li>• After submission of application information on the portal, NPCI will provide monthly digital transaction details based on the UPI ID mentioned in the Loan Application, for the purpose of calculating cash back incentive.</li> <li>• The cashback so arrived at would be credited to Saving / Current account mentioned in the Loan Application form.</li> </ul> <p>Cash Back incentive shall be available only to a maximum limit of Rs.1200.</p>

35)	<b>IT Platform for scheme implementation</b>	An integrated IT platform has been developed for facilitating the scheme implementation and management. The program portal <a href="http://www.svanidhi.mohua.gov.in">www.svanidhi.mohua.gov.in</a> will be integrated with Udyamimitra Portal (UMP) of SIDBI, PAiSA portal of MoHUA maintained by Indian Bank, NPCI and UIDAI. Various stakeholders for the program viz. Street Vendor loan applicants, Bank, Urban Local Bodies and other stakeholders will be connected to the platform for different roles.
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The functions of the portal relating to LIs will be as under :

- LI onboarding on UMP:* Lenders interface for the integrated platform will be through UMP and therefore all LIs participating in the scheme have to necessarily register on UMP. The terms and conditions for usage of the electronic platform and the privacy policy shall be published on the portal.
- Sourcing of applications by lenders:*
  - Market Place:* SVs will be able apply for loans online (either directly or with help of Community Service Centres / ULBs / SHGs / ALFs / CLFs / CLCs) on the PMSWANidhi portal / Mobile App. Application can also be marked by the SV to the preferred LI. In case of non-selection of a preferred LI, the application has to be marked to move to the 'Market Place' section. In the 'Market Place' these applications will be visible to all the LIs located in the vicinity. LIs can pick these leads and carry out processing and sanctions in their own systems. LIs to complete the Loan Sanction process within 15 days from the date of picking the respective application from the market place. In the event, the process is not completed by the LIs within stipulated timeframe of 15 days, the application will flow back to the Market Place of the Portal. Since several ULBs will be carrying out intense capacity building work to prepare SVs, the market place will become a good place for LIs to pick applications.
  - PMSWANidhi App:* While lenders are free to originate the applications through their own channels and systems, they will also have the option of using PMSWANidhi App for originating Loan applications and carrying out eKYC of applicants.
  - Through own systems/ Apps:* Lenders can also originate or source applications through their own systems and channels using their own technology processes.

	<p>iii. <i>Submission of LAF details on portal:</i> Loan application details of all SVs sanctioned assistance under the scheme shall be submitted on the UMP in the Completed Application Information section (CAIS). This will include applications sourced through market place. This information could be submitted through APIs / or excel by the designated nodal officer / competent authority of LI. The transfer of data to the portal would be at 2 stages- on sanction of the loan and on disbursal of the loan.</p> <p>An API document shall be released by the portal. This information shall be deemed to be submitted with the approval of the competent authority of the respective LI.</p> <p>iv. <i>eKYC of loan applicants on portal :</i></p> <ol style="list-style-type: none"> <li>1. eKYC would be facilitated by the PM SVANidhi portal for SV applying directly on the portal.</li> <li>2. LIs which are not allowed to conduct eKYC or Aadhaar validation, would necessarily carry out eKYC of their customers using the PMSVANidhi Portal / Mobile App.</li> <li>3. LIs which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application informationthrough APIs / or excel by designated nodal officer / competent authority of the respective LIs.</li> </ol> <p>An API document shall be released by the portal. Aadhaar number collected for the scheme shall be transmitted to the PM SVANidhi portal through the API and shall not be stored electronically by any LI.</p> <p>vi. <i>Unique Application Number :</i> A unique application number shall be generated for each application which is originated in the PMSVANidhi system i.e. a direct application by the SV, applications originated by the LIs through PM SVANidhi mobile App or applications for whom the eKYC was carried out using the PM SVANidhi mobile App. For LIs who are authorized to carry out eKYC themselves,who will be using their own systems for loan origination, the unique application no for each case will be generated when they submit the applicant information on portal.</p> <p>vii. <i>Interest Subsidy:</i> At the end of each quarter, interest subsidy will be paid directly in the saving account of the borrower. LIs are required to submit details of all standard accounts along with claim file (<i>separate data structure document/format will be shared</i>) on program portal. This information shall be transmitted by the platform to the PAiSA portal for payment of interest subsidy in SV's bank account mentioned in the Loan Application Form. This information shall be submitted on the PM SVANidhi portal with the authority of the Chief Financial Officer of the respective LI. LIs may ensure that the loan amount is disbursed in the same account.</p> <p>viii. <i>System generated request for LoR :</i> When lenders submit the loan application information on the portalafter completing their diligence and sanction process, an online request for Letter of Recommendation (LoR) shall be generated on behalf of lenders in respect of vendors falling in category C2 and D2. This request will certify that the lenders have completed their diligence process and have sanctioned loan to the said vendor. This system generated request from Lenders shall flow to the concerned ULB on the portalitself and on approval by ULB a system generated LoR shall be generated and will be available on the lenders dashboard also. The formats of the system generated (i) Lender's request for LOR is enclosed at <b>Annexure 1B</b>.</p>
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8. The process flow involves in the scheme is as under :

<b>Implementation Mechanism</b>	
<b>Sr. no.</b>	<b>Process</b>
I.	A kick-start meeting to explain the scheme objectives and implementation mechanisms will be organised by the ULB involving the TVC members, BCs/ constituents/ agents of lending institutions, vendors associations, SHG Federations etc. During the meeting, the information relating to street vendors and field level functionaries of lending institutions will be shared.
II.	ULB / TVC will issue the Certificate of Vending (CoV) / Identity Card, Provisional Certificate of Vending or Letter of Recommendation (LoR) to the eligible vendors.
III.	Applicants (street vendors), in possession of these mentioned Ids will approach or will be approached by the representatives of the Banks, NBFCs and MFIs. The lender representatives, including BCs and Agents will key in the relevant details in the search engine of the IT platform/ mobile App to be developed by the Ministry for administration of the scheme.
IV.	For the successful cases, beneficiary verification will happen through an OTP sent to the beneficiary's mobile.
V.	A provision will be made available in the IT application to generate a provisional CoV / ID for the Street Vendors covered in the identification survey and not issued CoV / ID.
VI.	After verification, BC / Agent will fill-in the application form and upload the necessary documents.
VII.	The filled-up application information will then move electronically to ULB / TVC who will verify the details within a fortnight; after which the application will move to the concerned lending institution for sanction.
VIII.	The Street Vendors not covered in the identification survey may approach the BC / Agent with the relevant documents as mentioned in the scheme. The Agent will ensure that the identification documents are uploaded first for these types of beneficiaries and later a similar process as mentioned above will follow. ULB will verify the details and attach a letter of recommendation before forwarding it to the lender. A copy of letter of recommendation will be given to the applicant also.

9. All concerned are advised to go through the consolidated scheme carefully for meticulous compliance.

10. For Inspecting officials: Concurrent / Regular Auditors are advised to ensure compliance of the above guidelines as mentioned in the circular during audit.

**(Ashok Kumar Gupta)**  
**General Manager**

Enclosures : Annexure 1A : Loan Application Form

Annexure 1B-1 : Format for Lender's Request for LoR- For existing customer

Annexure 1B-2 : Format for Lender's Request for LoR – For New Customer

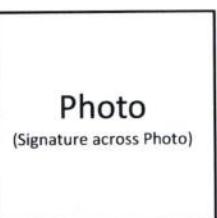
Annexure B : Undertaking

Annexure C : Letter to Bank

**Annexure 1A – Loan Application Form**



**PM Street Vendor's AtmaNirbhar Nidhi  
(PM SVANidhi)  
(Common Loan Application Form)**



<b>Application no:</b>	<b>Date:</b>		
<b>Name of Bank/Lender:</b>	<b>State Name</b>		
<b>ULB Name (LGD CODE)</b>			

1	Member of CIG	(Y/N)	Name of CIG			Code	
	Member of JLG	(Y/N)	Name of JLG			Code	
2	Name of Street Vendor*			Father's/Spouse's Name*			
3	Date of Birth / Age*			Gender (Please tick ✓)*		Male/Female/Transgender	
4	Marital Status (Single/Married)*			Mobile no.*			
5	Social Category*	General <input type="radio"/>		SC <input type="radio"/>	ST <input type="radio"/>	OBC <input type="radio"/>	
6	Nativity	Urban <input type="radio"/>	Rural <input type="radio"/>	PWD <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>	Minority community	Yes <input type="radio"/> No <input type="radio"/>
7	KYC documents*	Aadhaar No*	Voter ID Card No	Driving License No	Ration card	Others (Govt Approved Document)	
8	Do you have a Family	Yes / No. If Yes, then please provide details of the Family Members.					
8.1	Family Details	Name*		Relationship with Applicant*		Age*	
		1.					
		2.					
		3.					
		4.					
		5.					
9	Proof of Vending (✓)*	Vendor ID Card No		Certificate of Vending No		Letter of Recommendation No (LoR)	
10	Permanent Address (Pre-populated from Aadhaar response)						
11	Current Address* (If same as the Permanent Address in column 10, please click Yes) If NOT, then please provide the address	House No. / Locality					
		Ward/Village:	Town/Dist:	State:	Pin:		
		Address proof (Pl specify)					
12	Vending Activity *	Name of Activity (Please specify)					
		Place of Vending (Fixed location /Mobile)					
		Duration of Vending (YY/MM):				____ / ____	
13	Location/Area of Vending*	Stationary Vendor (Fixed Location):				Nearest Landmark:	

		Mobile Vendor (Locality):		Nearest Landmark:
		Ward No	District Name	Pin Code
14	Avg. Monthly Sales (In Rs.)*			
15	Aadhaar Linked Bank account(s)*	Name of Bank	Branch & IFSC code	Account No
16	Digital Payment Details	Payment Aggregator/s	UPI ID / VPA	Durable QR Code (Printed on metal/acrylic)
				Yes / No
17	Previous Loan	Bank/Lending Institution	Current Loan Outstanding	Monthly EMI
18	Loan Amount required*	Rs.....	Purpose: Working Capital	
19	Local References	Name	Mobile No	Address
		1.		
2.				
20	Benefits availed under other Govt. Schemes*	Ayushman Bharat – Pradhan Mantri Jan Arogya Yojana (PM-JAY)		
		<input type="checkbox"/>		
		Pradhan Mantri Matru Vandana Yojana (PMMVY)		
		<input type="checkbox"/>		
		Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)		
		<input type="checkbox"/>		
		Pradhan Mantri Awas Yojana (PMAY) – Urban/Rural		
		<input type="checkbox"/>		
		Pradhan Mantri Ujjwala Yojana (PMUY)		
		<input type="checkbox"/>		
		Integrated Child Development Services (ICDS)		
		<input type="checkbox"/>		
		Pradhan Mantri Jan Dhan Yojana		
		<input type="checkbox"/>		
		Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)		
		<input type="checkbox"/>		
Atal Pension Yojana (APY)				
<input type="checkbox"/>				
Pradhan Mantri Kaushal Vikash Yojana (PMKVY)				
<input type="checkbox"/>				
Seekho Aur Kamao				
<input type="checkbox"/>				
Upgrading the Skills and Training in Traditional Arts/ Crafts for Development (USTTAD)				
<input type="checkbox"/>				
Rashtriya Poshan Abhiyan (RPA)				
<input type="checkbox"/>				
Pradhan Mantri Mtrutva Suraksha Abhiyan (PMMSA)				
<input type="checkbox"/>				
Swachh Bharat Mission (SBM)				
<input type="checkbox"/>				
Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGYA)				
<input type="checkbox"/>				
National Food Security Act (Ration Card)				
<input type="checkbox"/>				

One Stop Centre	<input type="checkbox"/>
Pradhan Mantri Mudra Yojana (PMMY)	<input type="checkbox"/>
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	<input type="checkbox"/>
Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM)	<input type="checkbox"/>
Hunar se Rozgar tak initiative	<input type="checkbox"/>
Nai Roshni	<input type="checkbox"/>
Green Skill Development Programme	<input type="checkbox"/>

**Declaration and Authorization:**

- I hereby certify that all information furnished by me/us is true, correct and complete. I have no borrowing arrangements except as indicated in the application form. I have not applied to any lending institution. There is/are no overdue / statutory due owed by me. The information may also be exchanged by you with any agency, you may deem fit. You, your representatives or MoHUA, or any other agency as authorized by you, may at any time, inspect/ verify my/our assets etc. You may take appropriate safeguards/action for recovery of lending institutions' dues.
- I have no objection to authenticate my Aadhaar number, share the same with other Ministries / Departments under the Government of India for the purpose of extension of benefits under any of their Schemes, carry out e-KYC and accessing my credit history & credit score by credit bureau, lenders and their authorized agents. The consent and purpose of collecting Aadhaar has been explained to me/us in local language. MoHUA/Lending Institution has informed me that my Aadhaar submitted herewith shall not be used for any purpose other than mentioned above, or as per requirements of law. I have been informed that this consent and my Aadhaar will be stored along with my account details with MoHUA.

Date: \_\_\_\_\_

Place: \_\_\_\_\_  
Applicant(s)

**Thumb impression/Signature of**

.....  
(For office use only)

Acknowledgment slip no -... .....loan Application No. ..... dated \_\_\_\_\_

Received by \_\_\_\_\_

**Place and date**

**Authorized signatory (Seal and Sign)**

**Annexure 1B - 1 – Format for Lender's Request for LOR – For Existing Customer**

**PM SVANidhi**  
**Lender request for Issuance of**  
**Letter of Recommendation to Street Vendor**  
**(For Existing Customer)**

\*This is certified that the applicant, Mr./Ms./Mrs.....S/o/ D/o / W/o .....R/o ..... is our existing customer and as per the records available with us, his / her occupation is Street Vending.

Further, based on field visit and discussion with references provided / local market people, it has been understood that he / she had been carrying out vending business on or before March 24, 2020.

Based on our due diligence, we have found the applicant credit worthy and have sanctioned an amount of Rs. \_\_\_\_\_ under the PM SVANidhi program.

Urban Local Body (ULB) is requested to issue Letter of Recommendation (LoR) to the Street Vendor.

**Name of the Bank**

**Name of the Bank Branch**

*This is a system generated request and does not require signature.*

**Annexure 1B – 2 – Format for Lender's Request for LOR – For New Customer**

**PM SVANidhi**

**Lender request for Issuance of**  
**Letter of Recommendation to Street Vendor**  
**(For New Customer)**

\*This is certified that the applicant, Mr./Ms./Mrs.....S/o / D/o / W/o  
.....R/o ..... has submitted an application for  
availing loan under PM SVANidhi program. As per the application, the occupation has been mentioned as  
Street Vendor. His / her credentials to that effect have been duly verified by way of field visit by our employee /  
Agent/ BC /Constituent.

Further, based on field visit and discussion with references provided / local market people, it has been  
understood that he / she had been carrying out vending business on or before March 24, 2020.

Based on our due diligence, we have found the applicant credit worthy and have sanctioned an amount  
of Rs. \_\_\_\_\_ under the PM SVANidhi program.

The concerned ULB is requested to issue Letter of Recommendation (LoR) to the Street Vendor.

**Name of the Bank**

**Name of the Bank Branch**

*This is a system generated request and does not require signature.*

*(\*strikeout whichever is not applicable)*



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**Annexure B**

**Undertaking**

Date \_\_\_\_\_

The Punjab National Bank  
Branch Office

\_\_\_\_\_

Dear Sir,

**Reg: Undertaking for My Loan Account No. \_\_\_\_\_ with Punjab National Bank**

I have been sanctioned a loan of Rs. \_\_\_\_\_  
( \_\_\_\_\_ Amount in words) for the purpose of \_\_\_\_\_  
for which I have executed the loaning documents separately. The loan has been  
sanctioned at an interest @ \_\_\_\_\_% p.a. with \_\_\_\_\_ rests repayable in \_\_\_\_\_  
months.

The assets created out of the loan amount will remain hypothecated to Punjab National  
Bank, BO : \_\_\_\_\_ and I shall abide by the terms and conditions of the sanction.

I, further undertake to repay the loan as per repayment schedule and authorize the  
Bank to deduct loan installment/s from my account no. \_\_\_\_\_ with the Bank as  
and when such need arises /warrants.

Thanking you,

Yours faithfully

( \_\_\_\_\_ )

Borrower's Name



Annexure C

**Letter to Bank**

Punjab National Bank,  
Branch Office,

Date : \_\_\_\_\_  
Place : \_\_\_\_\_

Dear Sir / Mam,

In consideration of your Bank granting to me / us Working Capital Term Loan to the extent of Rs. \_\_\_\_\_ on terms & conditions in the documents executed by me / us, I / We agree to hypothecate and charge to the Bank following goods as security for the amount advanced and / or to be advanced and remaining unpaid in the account with interest at agreed rate :

Sr. No.	Particulars

(Extra Sheet may also be used)

The aforesaid goods have been purchased / to be procured with the amount of loan advanced to me / us. These goods shall remain available to the Bank for realisation of its dues, as and when occasion arises. I undertake to complete all the formalities at that time at the request of the Bank at my cost.

I / We agree that in case the amount of the loan demanded by the Bank is not paid by me / us, it shall be lawful for the Bank and its officers to call upon me / us to deliver possession of the aforesaid goods and to sell the same by private contract or otherwise for adjustment of my / our account and I / We undertake to pay the amount of shortfall, if any.

In case the aforesaid goods or any of them is lost or destroyed or otherwise become unavailable or untraceable by theft or otherwise for any reason whatsoever, the Bank will have the right to immediate call upon me / us for repayment of the amount outstanding in the account notwithstanding the period of instalments.

Thanking you,

Yours faithfully

(  
Borrower's Name